

# EPS Report

February 2015



CONSCIOUSCAPITAL

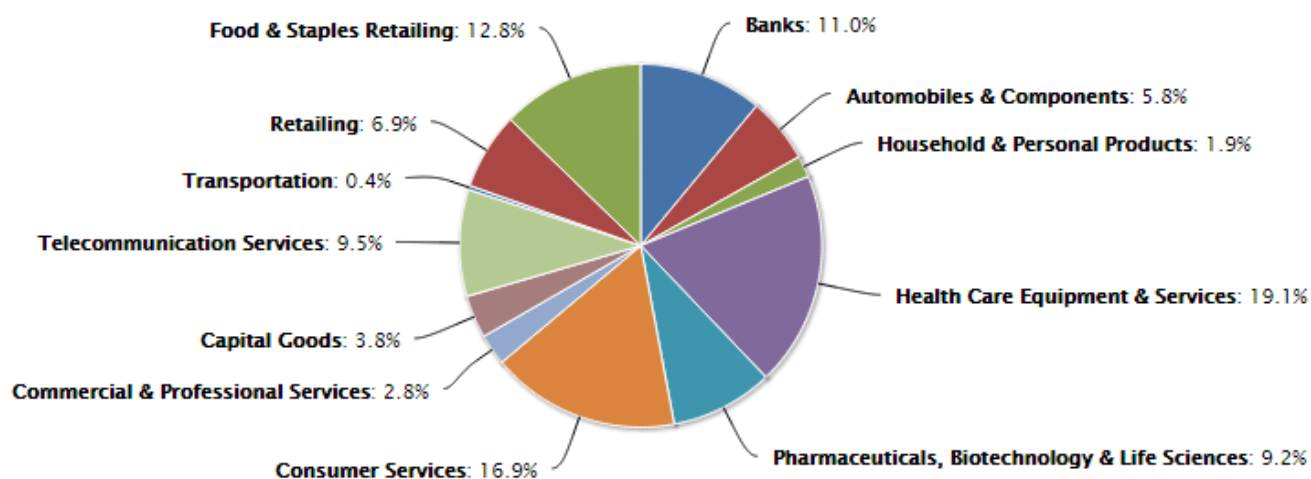
**Earnings Growth Drives Share Prices and Dividends:** Over time it is the upward trend of earnings per share that drives the share price. Assuming a stable payout ratio, it also drives growth in dividends. But EPS does not have to grow every year. Isolated dips in a single year followed by growth afterwards can provide excellent buying opportunities.

The following table gives the weighting and growth results for earnings per share for the largest ten holdings in the Conscious Investor® Fund. Since December 2014, Ramsay Health Care has replaced CSL as the largest holding and M2 Group has displaced My Net Fone in the top ten.

Symbol	Name	Weighting	Div Yield	Previous EPS (\$)	EPSttm (\$)	Growth 1-yr	Growth 5-yr
RHC	Ramsay Health Care	9.8%	1.4%	1.36	1.81	32.8%	17.2%
CSL	CSL Limited	9.2%	1.5%	2.62	3.15	20.1%	11.2%
DMP	Dominos Pizza	8.9%	1.2%	0.42	0.63	49.8%	20.0%
FLT	Flight Centre	7.4%	3.6%	2.44	2.44	0.0%	21.0%
SUL	Super Retail	7.1%	4.2%	0.58	0.53	-8.3%	16.0%
WOW	Woolworths	7.0%	4.7%	1.89	2.04	7.8%	5.8%
CBA	Commonwealth Bank	6.9%	4.6%	4.73	5.50	16.2%	10.3%
WES	Wesfarmers	6.0%	4.5%	1.98	1.94	-1.8%	5.4%
ARP	ARB Corporation	5.8%	2.4%	0.58	0.59	0.7%	10.1%
MTU	M2 Group	5.5%	2.8%	0.27	0.48	79.3%	38.8%

**Explanation:** Weighting includes the cash in the fund, Previous EPS is the earnings per share for the previous full financial year, EPSttm is earnings per share for the trailing 12 months, Growth 1-year is the percentage growth of EPS over the previous full year and Growth 5-years is the average annual growth of EPS over the past five years.

## Sector Distribution



*This report is prepared for members of the Conscious Investor® Fund. It does not take into account anyone's personal circumstances. Remember, what happened in the past is not always what will happen in the future.*

Questions? Contact us:

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