

EPS Report

August 2014



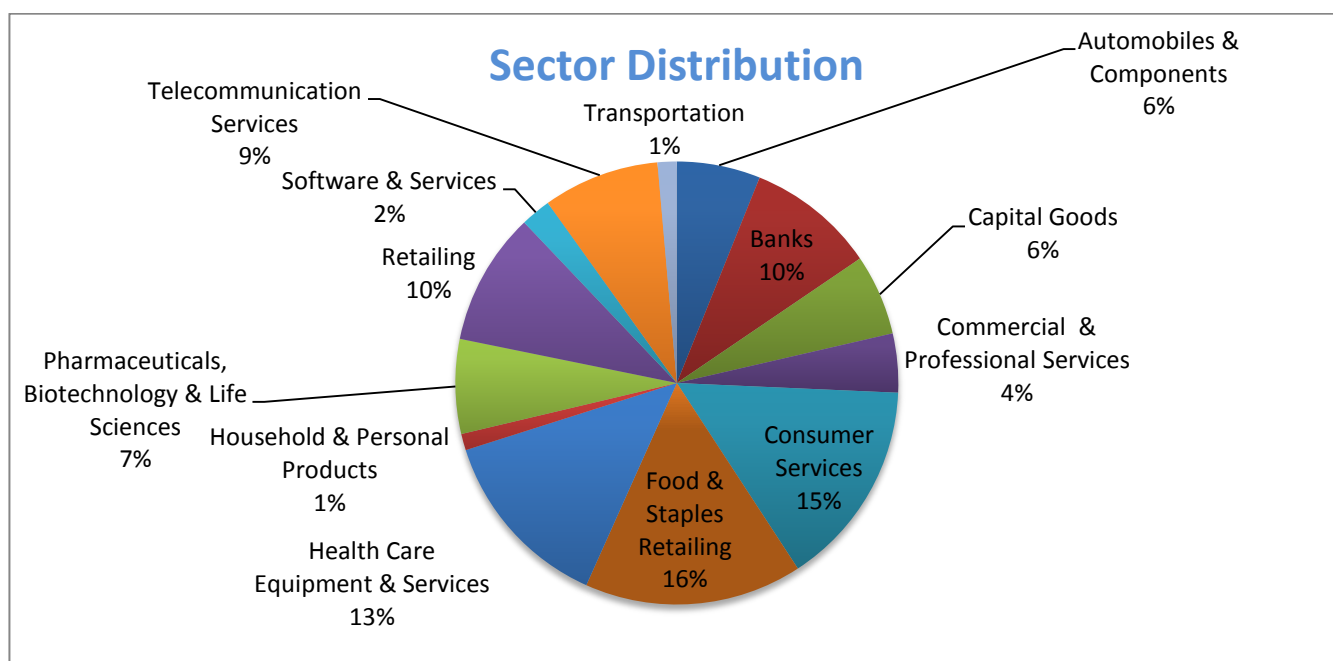
CONSCIOUSCAPITAL

Earnings Growth Drives Share Prices and Dividends: Over time it is the upward trend of earnings per share that drives the share price. Assuming a stable payout ratio, it also drives growth in dividends. But EPS does not have to grow every year. Isolated dips in a single year followed by growth afterwards can provide excellent buying opportunities.

The following table gives the weighting and growth results for earnings per share for the largest ten holdings in the Conscious Investor Fund.

Symbol	Name	Weighting	Div Yield	Previous EPS (\$)	EPSttm (\$)	EPS Growth 1-yr	EPS Growth 5-yr
DMP	Dominos Pizza Australia NZ	7.0%	1.45%	0.420	0.538	28.10%	19.96%
FLT	Flight Centre Travel Group	7.0%	3.29%	2.442	2.578	5.57%	20.98%
CSL	CSL Limited	6.5%	1.69%	2.621	2.857	9.00%	11.16%
WOW	Woolworths Limited	6.5%	3.89%	1.888	1.956	3.60%	5.81%
RHC	Ramsay Health Care Limited	6.3%	1.66%	1.360	1.639	20.51%	17.18%
SUL	Super Retail Limited	6.1%	4.48%	0.576	0.535	-7.12%	15.95%
ARP	ARB Corporation Limited	5.8%	2.23%	0.584	0.587	0.51%	10.12%
MND	Monadelphous Group	5.6%	8.49%	1.706	1.503	-11.90%	14.80%
WES	Wesfarmers Limited	5.5%	4.34%	1.976	1.962	-0.71%	5.36%
CBA	Commonwealth Bank	5.2%	5.00%	4.731	5.299	12.01%	10.28%

Explanation: Weighting includes the cash in the fund, Previous EPS is the earnings per share for the previous full financial year, EPSttm is earnings per share for the trailing 12 months, Growth 1-year is the percentage growth of EPS over the previous year and Growth 5-years is the average annual growth of EPS over the past five years.



This report is prepared for members of the Conscious Investor Fund. It does not take into account anyone's personal circumstances. Remember, what happened in the past is not always what will happen in the future.

Questions? Contact us:

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