

EPS Report

June 2014



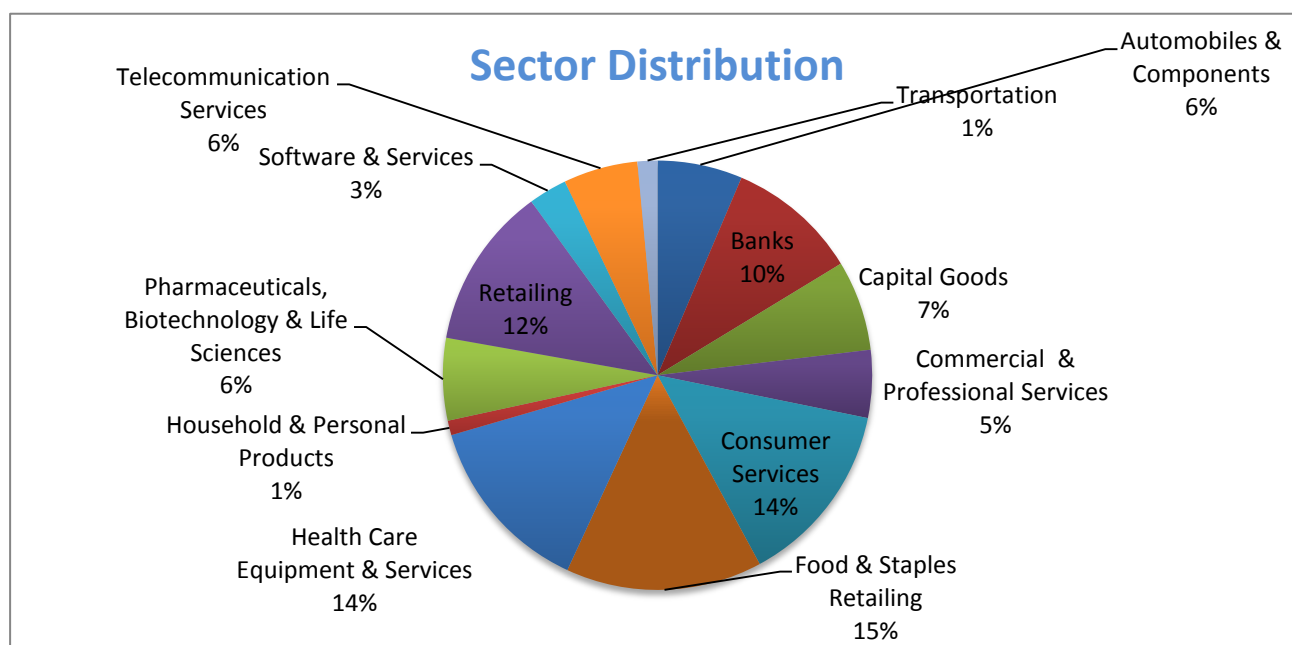
CONSCIOUSCAPITAL

Earnings Growth Drives Share Prices and Dividends: Over time it is the upward trend of earnings per share that drives the share price. Assuming a stable payout ratio, it also drives growth in dividends. But EPS does not have to grow every year. Isolated dips in a single year followed by growth afterwards can provide excellent buying opportunities.

The following table gives the weighting and growth results for earnings per share for the largest ten holdings in the Conscious Investor Fund.

Symbol	Name	Weighting	Div Yield	Previous EPS (\$)	EPSttm (\$)	Growth 1-yr	Growth 5-yr
DMP	Dominos Pizza Australia NZ	6.5%	1.50%	0.420	0.470	11.90%	19.20%
FLT	Flight Centre Travel Group	6.1%	3.20%	1.986	2.629	32.38%	15.30%
SUL	Super Retail Limited	6.0%	4.61%	0.458	0.592	29.26%	19.85%
RHC	Ramsay Health Care Limited	6.0%	1.64%	1.160	1.461	25.95%	17.21%
MND	Monadelphous Group Limited	5.8%	8.45%	1.395	1.698	21.72%	17.08%
ARP	ARB Corporation Limited	5.7%	2.34%	0.531	0.574	8.10%	15.06%
WES	Wesfarmers Limited	5.6%	4.52%	1.857	2.092	12.65%	3.18%
CSL	CSL Limited	5.6%	1.72%	1.889	2.906	53.84%	11.80%
WOW	Woolworths Limited	5.4%	3.85%	1.783	1.883	5.61%	8.99%
CBA	Commonwealth Bank of Aust	5.3%	4.74%	4.343	5.018	15.54%	8.02%

Explanation: Weighting includes the cash in the fund, Previous EPS is the earnings per share for the previous full financial year, EPSttm is earnings per share for the trailing 12 months, Growth 1-year is the percentage growth of EPS over the previous year and Growth 5-years is the average annual growth of EPS over the past five years. WOW data is from continuing operations.



This report is prepared for members of the Conscious Investor Fund. It does not take into account anyone's personal circumstances. Remember, what happened in the past is not always what will happen in the future.

Questions? Contact us:

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